

NTTC TRS Webinar

Nov 18/20, 2015

Agenda

| What | Who |
|------------------------------|---------------------|
| Introduction/Comments | Steve Conary |
| ACA Update | Sue Alza |
| Tools/Aids | Deb Fisher |
| Q&A | All |
| New Volunteer Portal | Miho Kikujo |

Comments

- **Changing to TaxSlayer effective in 2017**
 - **30-day appeals period ends Nov 30**
 - **There are questions, but NO answers**
 - **Will prepare pertinent discussion points for Counselors**
- **No separate certification test for cancellation of mortgage debt IF extended – SC decision on if in scope**

Comments (cont)

- Updated version of laminated QC/QR trifold in stock even though catalog shows 2013 date
- ACA laminate discontinued
- Intake Sheet in AARP catalog is for bundle sites only – do not otherwise order



**TAX AIDE VOLUNTEER
INTAKE SHEET**

D20183

Comments (cont)

- **Schedule C expense limit increased to \$25,000 – Pub 4491X should update Pubs 4012 and 4491**
 - **Full page changes to insert**
- **If preparing or amending prior year return**
 - **Use new Schedule C expense limit if applicable**
 - **Medicaid waiver payments for difficulty of care must be excluded even if included originally**

Comments (cont)

- **CCH conducting TWO stress test Thursday, Dec 3, 2015, from 11 A.M. – 3 P.M. (EST)**
- **Windows 10 supported for TaxWise 2013, 2014 and 2015**

Comments (cont)

- **IRS and some payroll services companies are testing a W-2 verification code**

- Check to take calculations off of line 16, state wages.
- The taxpayer / spouse ID number listed on the Main Information Sheet is an ITIN. Enter the ID number (SSN or ITIN) as it is shown on the actual W-2

If the W-2 contains a verification code, enter that code here

XXXX-XXXX-XXXX-XXXX

- **Won't see many, but if on W-2, Counselors asked to enter it – not including it will not impede processing of return this year**

Comments (cont)

- **Additional Identity Theft safeguard requested by IRS and State Tax Agencies**

Identity Verification

These fields, used for state e-filing, are optional for tax year 2015.

| | Taxpayer | Spouse |
|--|------------|------------|
| Driver's license / state ID number | [REDACTED] | [REDACTED] |
| Issue date of license or state ID | [REDACTED] | [REDACTED] |
| Expiration date of license or state ID | [REDACTED] | [REDACTED] |
| State where license or state ID was issued | [REDACTED] | [REDACTED] |

- **Optional this year**

Comments (cont)

- **Reminder – Tax-Aide policy regarding rental income has not changed:**
 - **Rental income for land only is in scope**
 - **Rental income from sources such as a home is out of scope except for active duty military taxpayer AND Counselor and Quality Reviewer both have Military certification**
 - **All other rental situations (room in home, apartment over garage, separate building, for profit, not for profit, Airbnb, etc.) are out of scope regardless of certifications.**

Comments...

