

TWX-15 Known TaxWise Errors for New Jersey TY2015

The following are known errors in the way TaxWise Online* handles New Jersey individual return issues:

#	Issue	Suggestion
1	Person born on Jan 1 st – age for federal return is not same as for NJ return, but TW uses federal age (e.g. treats as 65 for NJ TY2013 return if born on 01-01-1949)	Fix NJ age calculation
2	EIC qualifying person with code 0 on Main Info does not show up on NJ-1040, line 11 and requires override to include on NJ Dep Wkt	Automatically include on NJ-1040, line 11 (via special entry on NJ Dep Wkt?)
3	NJ-1040, line 37a calculated from Worksheet F instead of federal Sch A, line 6, box 3	Calculate 37a from federal Sch A, line 6, box 3
4	Property Tax deduction/credit should not flow to NJ-1040 if not required to file and eligible for Homestead Benefit	Treat differently if qualify for Homestead Benefit; add check box, if necessary
5	Disability pension treated like federal for NJ (e.g. whether wages or pension) <ul style="list-style-type: none"> a. Federal law: treat as pension if over minimum retirement age b. NJ law: treat as pension if over 65 	Use age to determine NJ treatment instead of 1099-R check box
6	LTC Premiums limited on federal, but full amount transferred to NJ Medical (Note: same problem in TurboTax last we checked)	Use federal limited amount
7	No Diagnostic if second RTN / Acct# on NJ DD Wkt does not match (or if missing entirely)	Compare and generate Diagnostic as appropriate
8	1099-R with code T is not added to NJ-1040, line 19a (ok – it is usually is not taxable), but amount is still included in line 27 Pension exclusion amount	Do not include in Pension exclusion amount if not taxable

* TaxWise Desktop has not been tested – behavior may be different.

Comments / Additions: AI@TaxPrep4Free.org